

For Immediate Release

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**UNITED NATIONS FEDERAL CREDIT UNION LAUNCHES
FINANCIAL ADVISORY FIRM**

-- Fills Credit Union Service Niche with a Broad Range of Offerings --

NEW YORK, NY November 6, 2006 -- United Nations Federal Credit Union (UNFCU) announced the launch of UNFCU Financial Advisors (UNFCU FA), a credit union service organization, CUSO, dedicated to helping credit unions develop and implement financial and non-financial programs for their members.

UNFCU FA offers a comprehensive suite of programs and services to uniquely address the saving and investment needs of credit union members of all income and asset levels, particularly those nearing and or in retirement.

“In speaking with credit union managements and boards of directors across the country, we realized that many institutions are seeking additional resources and support to more fully respond to the needs of retirees, baby boomers and also attract new members,” said Steve Ryerson, president of UNFCU FA, which is registered as an investment advisor with the SEC. “As a large credit union, we are in a position to take a leadership role in the investment advisory arena and pre-retirement planning is one of our key strengths.”

New Retirement Planning Solution

With its launch, UNFCU FA is the first entity of its kind to offer Income Solutions®, the first platform of institutionally priced immediate annuities to the credit union community. The platform offers members competitive quotes, all with the same features, from as many as eight carriers with pricing that can be significantly better than the retail market. In addition, Income Solutions® offers annuities linked to the Consumer Price Index (CPI). The program was launched by Hueler Investment Services in 2004 and was created specifically for “Transitioning Investors” (both active employees and retirees) who have reached a point in their lives where they want or need to convert a portion of their "nest egg" or retirement assets into a reliable income stream.

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Serving the Needs of “Generation Y” and the Underserved

Additionally, UNFCU FA recently partnered with MetLife® to offer MetLife’s Personal Pension Builder, an annuity that provides guaranteed lifelong retirement income. “Our goal is to provide credit unions with simple and proven financial solutions for their members,” said Ryerson. “We are also working with our partners to provide an array of easy to access, low cost products going forward.”

UNFCU Financial Advisors Team

Christopher Sullivan, Chief Investment Officer for UNFCU, is responsible for designing and managing the fund portfolios for UNFCU FA. In addition to his new role, Mr. Sullivan will continue in his current position, overseeing the management of UNFCU’s \$1.3 billion investment portfolio. Willis Reed, CUSO Group Business Development Manager, is responsible for responding to inquiries from credit unions about UNFCU FA programs and services. Mr. Reed was formerly with the CUNA Mutual Group, where he worked closely with credit unions for 20 years. Says Reed, “It’s exciting to be part of the cooperative spirit where we can share our solutions to help members and employees across the globe.”

About UNFCU Financial Advisors

UNFCU Financial Advisors (UNFCU FA) is a division of UNFCU Financial Services LLC, a wholly-owned subsidiary of United Nations Federal Credit Union. Currently the 27th largest credit union in terms of assets in the United States, UNFCU has served the financial needs of the United Nations community for nearly 60 years.

Registered as an investment advisor with the SEC, UNFCU Financial Advisors is dedicated to helping credit unions develop and implement financial and non-financial programs for their members, non-profit organizations, businesses and individuals. For more information, please visit our website at www.unfcuadvisors.com, or contact us at info@unfcuadvisors.com or by telephone at +1 212.324.3900.

About United Nations Federal Credit Union (UNFCU)

UNFCU is a cooperative financial institution with more than US \$2.3 billion in assets, which has served the financial needs of the United Nations community since 1947. UNFCU offers a wide array of flexible savings, loan, investment and insurance products, as well as advisory services. Membership is open to staff of the UN, affiliated agencies, retirees and their families. Our members reside in over 210 countries and territories. Headquartered and with branches in New York City, UNFCU and has Representative Offices in Geneva, Switzerland, Vienna, Austria, Nairobi, Kenya and Rome, Italy. UNFCU Credit Union Service Organizations, CUSOs, currently include UNFCU Investment Centre and UNFCU Insurance Centre.

The National Association of Federal Credit Unions (NAFCU) named UNFCU the 2003 Federal Credit Union of the Year based on its performance, innovative products, outstanding member service and community outreach. UNFCU also received the CUNA Mutual Group and CUNA Lending Council’s 2003 Credit Union Excellence in Mortgage Lending Award in the large asset category and the 2004 NAFCU Innovation Showcase Award. For more information about UNFCU, please visit our website at www.unfcu.org.